
NED GOODMAN, B.Sc., M.B.A., CFA, LL.D. (Hon.)

Ned Goodman is President and Chief Executive Officer of Dundee Corporation. He has over four decades of experience as a securities analyst, asset manager, senior executive, and as an investor. He has an established reputation as one of Canada's most successful investment counselors.

Through Dundee Corporation and its various subsidiaries, Mr. Goodman oversees the provision of investment solutions as well as capital markets and advisory services for financial advisors, institutions, corporations, foundations and private clients. Dundee Group oversees over \$60 billion in assets under management and administration.

Mr. Goodman is the Chancellor of Brock University and the founder and benefactor of the Goodman Institute of Investment Management, a graduate school for investment management at Concordia University, where he serves as an Adjunct Professor and as a member of the Associates of the Chancellor.

Innovation remains at the centre of Ned Goodman's investment philosophy, his style of management and of client counsel. It characterizes the culture for his corporate exercise as well as his regard for citizenship and the role leaders in the community must play in a modern society shaped increasingly by its own choices.

He is actively involved and a benefactor in various philanthropic activities. He is Chairman Emeritus of the Canadian Council of Christians and Jews, a Governor of Junior Achievement, a Co-Chair of "A Mind To Give Campaign" for the Heart and Stroke Foundation and a Vice President of Maccabi Canada. He is a founding director of the Roasters Foundation, the Jodamada Foundation and the Dynamic Fund Foundation and is also on the Board of Trustees of the Fraser Institute.

Mr. Goodman is a geologist and has a Bachelor of Science degree from McGill University and a Master of Business Administration from the University of Toronto. He earned the designation of Chartered Financial Analyst in 1967. In 1997, he was awarded a Doctorate of Laws, *honoris causa*, by Concordia University. He was named Entrepreneur of the Year in 2004 and Developer of the Year in 1989. In November 2005 he was honoured with the Career Achievement Award at the 11th annual Canadian Investment Awards. Ned is the Chancellor of Brock University; founder of the Goodman School of Business at Brock University and founder The Goodman School of Mines at Laurentian University.

Ned Goodman has made transformative and enduring contributions to Canada's minerals industry and capital markets as a company-builder, merchant banker and investment advisor during a dynamic career spanning almost half a century. He applied his geological training and business acumen to help build several successful mining companies — notably International Corona and Kinross Gold — and nurtured many other mineral producing companies through astute and timely investments. In addition to being an outstanding member of the philanthropic community, Montreal-born Goodman is considered one of the leading architects of Canada's

investment management industry. Along with his partners, he founded the first exploration flow-through partnership, CMP Group, which has raised almost \$5 billion since the 1980s to help companies explore and develop mining and petroleum companies, leading to the generation of jobs and benefits for rural and northern economies in Canada. He was also the driving force of the Dundee group of financial companies, which grew under his leadership from a \$300-million base to a \$50-billion mutual fund entity.

An early interest in science prompted Goodman to obtain a B.Sc. degree in geology from McGill University. When geological employment was sparse and Goodman was laid off by Noranda in 1960, business also caught his attention, leading to him achieving an MBA degree from the University of Toronto in 1962. His career path took a financial turn in 1967, when he earned the designation of Chartered Financial Analyst and co-founded Beutel, Goodman & Company Ltd. which offered pension funds and private client investment advice. The firm also established a reputation as a “go-to” destination for mining and oil investment, with junior companies particularly benefiting from Goodman and his partner Seymour Schulich’s ability to recognize resource mineral projects of merit — as well as sound management teams — and raise funds for their exploration and development.

Goodman played a leadership role in the re-emergence of Canada’s gold-mining industry in the 1980s, ultimately becoming the largest shareholder and chairman of International Corona, which held interests in world-class gold mines in Ontario’s Hemlo region. He was involved in the creation of Kinross Gold, Repadre (later IAMGOLD) and Dundee Precious Metals, and was an early backer of FNX Mining Company Inc. (later Quadra FNX Mining) and its discovery and development of new nickel deposits in Ontario’s Sudbury camp.

The Goodman name is synonymous with that of the Dundee group of financial, resource and real estate investments, which he founded in 1991. Dundee’s Dynamic Funds was recently acquired by ScotiaBank. The remaining Dundee enterprise continues to oversee around \$14 billion of resource and real estate investments as well as a resource based capital markets and investment banking division – Dundee Capital Markets.